

Center City Philadelphia Hotel Market Mix: 1997 - 2024

Year	Total Hotel Supply	Total Hotel Demand	Hotel Occupancy	Leisure	Business	Group	Contract	Leisure	Business	Group	Contract
1997	2,446,000	1,794,000	73%	254,000	771,000	769,000	-	14%	43%	43%	0%
1998	2,456,000	1,756,000	71%	293,000	742,000	721,000	-	17%	42%	41%	0%
1999	2,872,000	1,958,000	68%	386,000	784,000	788,000	-	20%	40%	40%	0%
2000	3,589,000	2,282,000	64%	418,000	881,000	983,000	-	18%	39%	43%	0%
2001	3,889,000	2,340,000	60%	476,000	893,000	971,000	-	20%	38%	41%	0%
2002	3,902,000	2,575,000	66%	573,000	886,000	1,116,000	-	22%	34%	43%	0%
2003	3,871,000	2,570,000	66%	675,000	910,000	985,000	-	26%	35%	38%	0%
2004	3,817,000	2,702,000	71%	687,000	981,000	1,034,000	-	25%	36%	38%	0%
2005	3,739,000	2,716,000	73%	657,000	993,000	1,068,000	-	24%	37%	39%	0%
2006	3,591,000	2,642,000	74%	671,000	922,000	1,050,000	-	25%	35%	40%	0%
2007	3,614,000	2,679,000	74%	685,000	930,000	1,064,000	-	26%	35%	40%	0%
2008	3,677,000	2,595,000	71%	714,000	883,000	998,000	-	28%	34%	38%	0%
2009	3,745,000	2,558,000	68%	736,000	887,000	936,000	-	29%	35%	37%	0%
2010	3,862,000	2,753,000	71%	815,000	986,000	953,000	-	30%	36%	35%	0%
2011	3,864,000	2,774,000	72%	796,000	988,000	990,000	-	29%	36%	36%	0%
2012	3,957,000	2,903,000	73%	828,000	1,030,000	1,045,000	-	29%	35%	36%	0%
2013	4,088,000	3,000,000	73%	922,000	1,068,000	1,009,000	-	31%	36%	34%	0%
2014	4,094,000	3,100,000	76%	948,000	1,106,000	1,035,000	-	31%	36%	33%	0%
2015	4,058,507	3,114,000	77%	983,000	1,101,000	1,030,000	-	32%	35%	33%	0%
2016	4,077,000	3,181,000	78%	1,006,000	1,113,000	1,062,000	-	32%	35%	33%	0%
2017	4,261,000	3,332,000	78%	1,092,000	1,169,000	1,071,000	-	33%	35%	32%	0%
2018	4,432,000	3,540,517	80%	1,098,370	1,129,471	1,155,370	157,306	31%	32%	33%	4%
2019	4,624,060	3,490,651	75%	1,095,117	1,141,574	1,116,768	137,193	31%	33%	32%	4%
2020	3,700,000	1,100,000	30%	451,000	396,000	187,000	66,000	41%	36%	17%	6%
2021	4,881,830	1,991,283	41%	910,016	629,245	374,361	77,660	46%	32%	19%	4%
2022	5,088,600	2,871,600	56%	993,574	872,966	864,352	140,708	35%	30%	30%	5%
2023	5,194,154	3,213,281	62%	1,098,942	989,691	996,117	128,531	34%	31%	31%	4%
2024	5,390,186	3,589,236	67%	1,203,879	1,096,309	1,123,698	134,465	34%	31%	32%	4%

Source: CBRE Hotels (1997 - 2017), STR & TravelClick (2018 - Today)