

2025 Hotel Performance

Center City Philadelphia



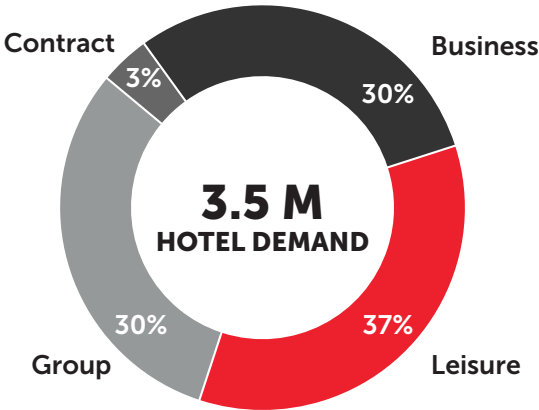
KEY TAKEAWAYS

- Travel — and especially leisure travel — plateaued between 2024 and 2025. Similar patterns were seen with visitation, visitor spending and total economic impact. 2026 is expected to continue to see increases in hotel and other tourism metrics.
- Of the 3.5 million room nights consumed, demand among leisure visitors continued to lead Center City’s home night at 37% of the total hotel demand.
- While occupancy may still be down from 2019, the hotel market has expanded in hotel demand and supply in 2025. Center City has continued absorbing the hotel supply influx with year-over-year hotel occupancy growth.

HOTEL PERFORMANCE

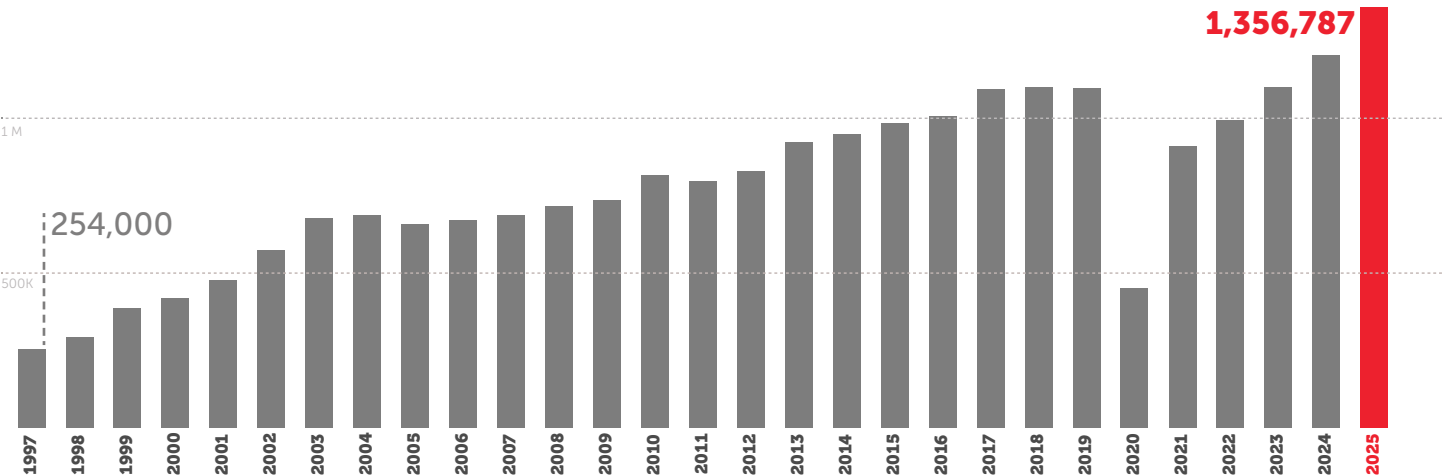
	2025	2024	'25 v '24
Occupancy	66.2%	66.6%	-1%
Demand	3,545,143	3,589,567	-1%
Supply	5,357,518	5,390,186	+1%
ADR	\$215.00	\$214.30	+0%
RevPAR	\$142.00	\$142.70	-0%

MARKET MIX



LEISURE ROOM NIGHTS

Since 1997, when VISIT PHILADELPHIA began marketing the city as a leisure destination, leisure demand has increased 434% from approximately 250K in 1997 to over 1.3 million.



Source: CBRE Hotels (1997 to 2018) CoSTAR, STR, TravelClick (2019 to today)